

CONSTRUCTION ASSOCIATION OF NOVA SCOTIA
SUMMARY STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2015

	2015	2014
	\$	\$
ASSETS		
Cash and short-term investments	1,473,750	1,262,542
Other current assets	105,270	108,510
Capital assets, net of accumulated amortization of \$368,345 (2014- \$439,695)	194,392	237,606
	<u>1,773,412</u>	<u>1,608,658</u>
LIABILITIES AND NET ASSETS		
Deferred revenue	721,439	608,502
Other current liabilities	271,642	257,628
Net Assets - Restricted Funds - Building Futures Fund, Special Events & Projects Fund, Strategic Plan Fund and Information & Technology Fund	298,700	266,970
Net Assets - Operating Fund	481,631	475,558
	<u>1,773,412</u>	<u>1,608,658</u>
SUMMARY STATEMENT OF OPERATIONS		
FOR THE YEAR ENDED JUNE 30, 2015		
REVENUES		
Membership dues	929,968	928,193
Special events	318,064	319,698
Other revenues	719,955	521,932
	<u>1,967,987</u>	<u>1,769,823</u>
EXPENDITURES		
Salaries	739,884	671,043
Occupancy	127,880	127,612
Canadian Construction Association fees	87,968	89,080
Special events	237,244	239,556
Amortization	71,350	57,910
Other expenses	665,858	562,247
	<u>1,930,184</u>	<u>1,747,448</u>
EXCESS OF REVENUE OVER EXPENDNITURES	<u>37,803</u>	<u>22,375</u>